

# COLORADO: LEADING THE WAY IN AMERICAN PHILANTHROPY

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## PRIVATE GIVING IS HARD TO REPLACE

Replacing what Coloradans already give charitably would require a large tax increase

### TAX IMPACT OF REPLACING

**\$6.1B**

estimated charitable  
donations by  
Coloradans in 2025

### COLORADO'S INCOME TAX RATE

**4.40% → 7.09%**

If state government were forced to replace private giving, Colorado's income tax rate would need to increase from 4.4% to roughly 7.1%, a rise of more than 60%.

### COLORADANS ALSO GIVE TIME

**110M**

volunteer hours  
each year

**36%**

of annual hours worked  
by Colorado state  
government employees

**110M** volunteer hours equals **36%** of the 302M hours worked annually by Colorado state government employees.

## COLORADANS ARE GENEROUS

**62%**

In 2023, Colorado ranked 2nd nationwide for resident donations. **62%** of the population donated charitably.

**3<sup>rd</sup>**

Colorado ranks **3<sup>rd</sup>** in the nation on the Philanthropic and Community Service Index.

**261,513**

In 2025, Coloradans made **over 260,000 individual donations** during Colorado gives day, the most of any year and an increase for the 3<sup>rd</sup> consecutive year. In total, the donations summed to over \$56 million.

### Bottom Line:

Colorado's private charitable giving is a major civic and economic asset and helps support communities across Colorado while simultaneously decreasing the public support burden to the state.